Current Report No. 12/2021

Subject: Citigroup's announcement on planned changes in Consumer Banking strategy

Legal basis: Art.17 (1) of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR).

Following the information published on April 15, 2021 by Citigroup regarding planned changes in Consumer Banking strategy, the Management Board of Bank Handlowy w Warszawie S.A. (hereinafter referred to as "the Bank") informs that announced changes include Consumer Bank in Poland. The Bank will be formally contacting Citigroup, as the strategic investor, to find out the details of planned changes. The Bank would like to underline that it continues to service all customers ensuring the highest standards and quality of offered product and services.

The changes described above have no impact on Institutional Banking business area activity.