

Warsaw, February 5, 2025

### **Current report No. 3/2025**

#### **Subject: Impairment loss recognized in the Consumer Banking segment**

**Legal basis:** Art.17 (1) of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR).

The Management Board of Bank Handlowy w Warszawie S.A. (“Bank”) informs that in the process of preparation of the stand alone and consolidated financial statements for 2024, an impairment test was performed in the Consumer Banking segment (cash-generating unit) in line with International Accounting Standard 36.

As a result of impairment test performed as of December 31<sup>st</sup>, 2024, the Bank recognized an impairment loss that reduced the value of non-current assets in the Consumer Banking segment in total amount of PLN 252 million. The total amount of the impairment will impact the Bank’s financial results in Q4 2024.

This is a one-off event, Bank’s liquidity and capital ratios significantly exceed regulatory requirements.

The key factors which triggered the impairment were lower interest income in the Consumer Banking segment – as a result of expected decline in interest rates for the Polish zloty and for major foreign currencies as well as maintained cost pressures.

Disclosure of financial results for full 2024 is scheduled for March 12th, 2025.