Information on the reform aimed at replacing WIBOR and WIBID with a new RFR-type benchmark

Following the previous communication regarding the reform of the WIBOR and WIBID benchmarks, we inform that on March 29th 2024 the Steering Committee of the National Working Group for benchmark reform decided to commence a review and analysis of alternative (of the *Risk Free Rate (RFR) type*) benchmarks for WIBOR. This review will include both WIRON as well as other possible interest rate indices or benchmarks.

Following the communicated review, it cannot be ruled out that the existing points of the Roadmap established for the reform may change, with the understanding that the final date for completion of the benchmark reform will not change.

We encourage you to read the detailed information on the decision to commence the review posted on the Financial Supervision Authority's website under Activities of the National Working Group for benchmark reform.