

Cross-Border Payments

Terms and Conditions for Customers

Bank Handlowy w Warszawie SA

SWIFT code CITIPLPX

These Terms and Conditions for Customers (hereinafter referred to as "the Terms and Conditions") are applicable to the rules of making cross-border payments in foreign currencies to foreign or domestic banks or in zlotys to foreign banks.

Cross-border payments are understood as the following types of orders:

An outgoing payment order is the instruction to transfer money to the beneficiary (payment recipient), sent to another (foreign or domestic) bank. The basis for the execution of the payment order is the remitter's instruction transferred to Bank Handlowy via e-banking systems, tested fax, or a written instruction submitted in a Branch of Bank Handlowy.

An incoming payment order is a payment instruction received by Bank Handlowy from another (foreign or domestic) bank, indicating the account of a Customer of Bank Handlowy. The incoming payment order is executed solely in the form of crediting the beneficiary's account.

1. Date of execution of an outgoing payment order

Bank Handlowy w Warszawie S.A. (hereinafter referred to as "Bank Handlowy") would like to inform you that the standard date of execution of the outgoing payment order is **2 working days**, i.e. Bank Handlowy credits the account of the beneficiary's bank on the second working day following the day when the remitter's account is debited.*

Due to the obligation of adapting its` activities to the requirements of the Payment Services Act, dated 19th August 2011 (Dz.U. [Journal of Laws] 2011 No 19 item 1175), Bank Handlowy shall initiate executing the payment instruction on the day of receipt, and at the latest on the next business day following the receipt thereof, unless Bank Handlowy and the Account Holder agree that the execution of the payment instruction shall be initiated (i) on a specific date, (ii) at the end of a specified period. In the event when the funds in the Account are insufficient to execute the instruction given by the Account Holder, the execution of the payment instruction shall be initiated, and thus the instruction shall be deemed to be received, on the first day when the funds in the Account are sufficient to execute the instruction, subject to the availability of the funds in the Account within 3 business days from the date on which the Account Holder gave the payment instruction to Bank Handlowy. In the event when a payment instruction is received by Bank Handlowy (i) on a day that is not a business day for Bank Handlowy, or (ii) on a business day but after the time limit communicated by Bank Handlowy in a separate notice, the instruction payment shall be deemed to be received by the Bank on the business day immediately following that day. The provisions of the previous sentence shall be applied accordingly to the determination of the moment when the funds transferred to the Account are received by Bank Handlowy.

* For the Customers with whom Bank Handlowy individually agrees other dates of execution of payment orders, other dates of settlement of outgoing payment orders may be in force. In the case of execution of outgoing payment orders whose date of crediting the account of the beneficiary's bank or correspondent bank falls on a holiday, the beneficiary's bank account will be credited on the next business day after the holiday.

2. Method of calculating and collecting commissions and fees

Incoming payment orders

- | | |
|---|-------------|
| - cost charging instruction – OUR (costs are borne by the ordering customer's bank) | PLN 80.00* |
| - cost charging instruction – BEN/SHA (costs are borne by the Bank's Customer) | PLN 16.00** |

*The amount of OUR fees may be reduced if the parties have signed a separate agreement. Irrespectively of the amount, the fee is payable in the original currency stated in the order form.

**The amount of BEN/SHA fees may be reduced if a separate agreement has been signed with the final beneficiary.

Outgoing payment orders:

- | | |
|-----------------------|--|
| - OUR charging option | 0,25% min. 40,00 PLN max. 220,00 PLN
+34,40 PLN (SWIFT cost)
+80,00 PLN (flat fee- costs of third party banks) |
| - SHA charging option | 0,25% min. 40,00 PLN max. 220,00 PLN
+34,40 PLN (SWIFT cost) |
| - BEN charging option | 0,25% min. 40,00 PLN max. 220,00 PLN
+34,40 PLN (SWIFT cost) |
- The beneficiary is charged with the fees and they are deducted from the payment amount.

3. Settlement procedure

- if an instruction consistent with the S.W.I.F.T. rules indicating the clearing system for the execution of payment has not been indicated, the system which is the most appropriate

- from the point of view of Bank Handlowy shall be selected;
- if the beneficiary's account stated in the payment order differs with respect to its currency from the payment currency indicated in the incoming payment order, the payment amount shall be translated to the currency of the account credited on the basis of the foreign exchange rate in force in Bank Handlowy at the moment of order execution;
- the foreign exchange rate in force in Bank Handlowy on the given day shall be used with respect to an outgoing payment order;
- execution of an outgoing payment order means crediting the beneficiary's bank account on the agreed date;
- the number of days necessary for crediting the beneficiary's account with the cross-border transfer amount depends on individual arrangements between the beneficiary and the beneficiary's bank;

Cut-off time for payment orders:

- | | |
|--|---|
| - outgoing, received in the paper form to Bank Handlowy* | - 13.00 |
| - outgoing, received in the electronic form to Bank Handlowy * | - 14.30 |
| - incoming to Bank Handlowy** | - 15.30 CET (GBP, EUR, USD) |
| | - 16.30 CET (EUR, USD meeting the STP criteria) |
| | - 13.30 CET (other currencies) |

*The payment orders received after the end-of-day time shall be made on the next working day.

** On the date which is the value date only those payment orders will be processed, the coverage for which is available before the end-of-day time.

4. The complaint and indemnification procedures are regulated in the "General Terms and Conditions of Service of Customers of Bank Handlowy w Warszawie S.A."

5. Foreign exchange rates

Foreign exchange rates are made available to the customers of Bank Handlowy through:

- publication on the web page of Bank Handlowy
- paper publications available in branches of Bank Handlowy
- e-banking systems
- CitiService Hotline

6. Disclaimers

Bank Handlowy shall not be responsible for any delay in funds transfer, failure to execute or improper execution of the funds transfer resulting from the causes on the beneficiary's or remitter's side.

Cross-border payments are subjected to control consistent with the foreign exchange regulations and anti-money laundering regulations.

The definitions of the terms used in these Terms and Conditions apply in particular to the names and definitions used in the Payment Services Act, dated 19th August 2011 (Dz.U. [Journal of Laws] 2011 No 19 item 1175).

Legal note

Bank Handlowy may amend these Terms and Conditions at any time, in accordance with its policy, without earlier notification or by promulgating by Bank Handlowy such an amendment in the manner considered appropriate by Bank Handlowy. The amendments shall enter into effect and shall be binding to the customers from the date of their promulgation.

Bank Handlowy may charge commission under separate agreements with respect to services not listed here or whose procedures or risk differ from regular procedures or risks.