

# Aktualności CitiService



2 May 2012

No. 5

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## END OF THE COMPETITION

Our “**Read the Newsletter and Win Awards**” competition has come to an end. The April edition was the last one featuring the competition questions.

**We would like to thank** all the participants for 12 months of their involvement and congratulate over 200 winners who have received awards in 12 consecutive editions of the competition.

The competition gained widespread popularity among the Customers of Citi Handlowy, which we truly appreciate. Please feel encouraged to read subsequent editions of our newsletter. We hope that the issues discussed here help you manage your bank account more effectively.

CitiService Team

## CHANGES TO CROSS-BORDER PAYMENT CLEARING

Effective from 23 April 2012, Citi Handlowy effects cross-border and foreign currency transfers in **PSD currencies** (CHF, DKK, EEK, EUR, GBP, HUF, ISK, LTL, LVL, NOK, PLN, RON, CZK, SEK) with a default, **D+1 value date** only to PSD countries (Austria, Belgium, Bulgaria, Cyprus, the Czech Republic, Denmark, Estonia, Finland, France, Spain, Greece, Ireland, Lithuania, Luxembourg, Latvia, Malta, the Netherlands, Germany, Poland, Portugal, Romania, Slovakia, Slovenia, Sweden, Hungary, Great Britain, Lichtenstein, Norway, Iceland, and Italy).

PSD currency transfers to **non-PSD countries will be effected with the D+2 default value date.**

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## BANK HOLIDAYS IN MAY AND JUNE 2012

Presented below are the dates in May and June 2012 for which orders will be processed on the following business day due to the **currency holiday (bank holiday in a specific country)**.

### MAY:

01 – **EUR**, BGN, **CHF**, CNY, **CZK**, HKD, HRK, HUF, ISK, LTL, LVL, NOK, **PLN**, RON, RUB, SEK, SGD, TRL, UAH, XAF  
02 – **EUR**, UAH  
03 – JPY, **PLN**  
04 – DKK, JPY, LVL  
07 – **GBP**, **EUR**  
08 – **CZK**, **EUR**  
09 – RUB, UAH  
17 – **EUR**, **CHF**, DKK, ISK, NOK, SEK  
18 – **EUR**, DKK  
21 – CAD  
24 – BGN  
28 – **EUR**, **CHF**, DKK, **GBP**, HKD, HUF, ISK, NOK, **USD**

### JUNE:

04 – **EUR**, **GBP**, RON, UAH  
05 – DKK, **GBP**  
06 – SEK  
07 – **EUR**, HRK, **PLN**  
11 – AUD  
12 – RUB  
13 – **EUR**  
21 – **EUR**  
22 – **EUR**, HRK, SEK  
25 – HRK, **EUR**  
28 – UAH

## TRADE CREDIT – A SUCCESSFUL NEW PRODUCT

We are very pleased to inform you that our latest trade finance product, the **Trade Credit**, has proved a big market success. It has been used by more than ten Customers of Citi Handlowy now, while the aggregate amount of the credit limits extended is almost **PLN 40 million**.

Due to its flexible formula as well as a simple and fast handling option through the electronic platform, the Trade Credit is regarded as a unique product in the market, attracting interest of manufacturing and trading companies.

The **major advantages** recognized by our partners include a flexible financing structure (financing may be provided both before and after goods are delivered) as well as no necessity to assign receivables to the Bank.

The future receivables financing option will allow your company to increase the volume of orders filled. As receivables are not required to be transferred to the Bank, you may also obtain capital to carry out commercial transactions in relation to which receivables may not be assigned. Detailed information regarding the Trade Credit as well as the related terms and conditions may be obtained from Relationship Managers at Citi Handlowy.

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