



CitiService News

March 3, 2015 | Issue No. 3

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SEPA Direct Debit Business to Business (B2B): a new product from Citi Handlowy

Citi Handlowy, as the only bank in Poland, offers its corporate clients a possibility to settle their accounts payable with trade creditors through the European direct debit service called **SEPA Direct Debit Business to Business (B2B)**.

Polish companies accepting this form of settlement with their EU suppliers often get attractive sales discounts without extending payment dates. All you have to do is give your one-off consent for debiting your account with Citi Handlowy using an appropriate form received from the supplier and send the form back to the supplier as well as appropriately configure CitiDirect to start regular payments (within three business days), which will be performed as per the due dates specified in the invoices. The supplier has the obligation to inform you about the date of payment with a 14-day's notice. Accounts are settled within two business days.

Settlements are performed in euros only. For direct debit purposes, you can designate a euro account or an account in any other currency (which will be automatically converted to euro), and the cost of the transaction will be the cost of the SEPA transfer. The Client may revoke its consent and cancel settlements through SEPA Direct Debit B2B within three business days.

Service Shortcuts



Except from the Table of Fees and Commissions



Foreign Exchange Rates



CitiService News



Market Analyses

SEPA direct debit is widely used in Europe. It is mandatory in the eurozone and optional in other countries of the EU. Pursuant to Regulation (EU) No 260/2012 of the European Parliament and of the Council of 14 March 2012, non euro countries have the obligation to comply with SEPA direct debit requirements by October 31, 2016 if they provide their services in euros; therefore, this instrument will be more and more frequently used by banks in Poland.

Thanks to Citi Handlowy, now you can try SEPA Direct Debit B2B. Ask your European suppliers about commercial discounts associated with this form of payment.

Easier provision of transfer confirmations with ITC 2.0

We are pleased to announce that from **March 1, 2015** you can enjoy the full functionality of the **ITC – Instant Transaction Confirmation** service. The service will enable you to generate **outgoing transfer confirmations** in a PDF format, which the Bank will send to the **e-mail address** specified by you.

Confirmations may be generated for all types of outgoing transactions:

- Local transfers, including to Social Security Agency (ZUS) or Tax Office (US) and SORBNET transfers
- Internal transfers
- Foreign transfers

With the ITC service, you get:

- Fast and automatic transaction confirmation in a PDF format delivered to the indicated e-mail addresses
- No need to contact the Bank and wait for transaction confirmation – all you need to do is tick off the transaction confirmation option when filling in the funds transfer form
- No need to generate transaction confirmations every time
- Lower costs of confirmation
- Easier storage of transaction confirmations in electronic form

ITC is an effective tool supporting your relationships with contractors. A quick confirmation of a transaction on a bank document may enhance your business relationship and speed up delivery or performance of a service.

Activating the service

To activate the service, please fill out the **Application for Activation/ Amendment of ITC Instructions** (Wniosek o uruchomienie/ zmianę dyspozycji do usługi potwierdzeń ITC) which you will find on www.citidirect.pl. Enter the **account numbers** for which you want the ITC service activated, the **e-mail address** for sending transaction confirmations and the **access password** to open the encrypted **PDF** file with the confirmation.

Generating confirmations

To generate a transaction confirmation, enter the code word **xITC** (three-letter abbreviation preceded with an x) in **the 'Payment Details'** (Szczegóły Płatności) **field**. The code may be entered in any of the four text lines.

For ZUS transfers, as there is no 'Payment Details' field, the confirmation will be generated automatically each time and sent to the e-mail address indicated by the Client when one of the four ZUS bank accounts is entered to the beneficiary field in the transfer order form.

The Bank will start charging the fee from March 1, 2015.

If you will have any question please contact with your CitiService Representative Officer.



Bank holidays in February and March 2015

Due to currency holidays (bank holidays in specific countries), customer instructions placed on the following days in March and April 2015 will be processed on subsequent business days:

March

03 – BGN, MWK
04 – THB
05 – INR, ILS
09 – RUB, ZMW
11 – LTL
12 – MUR, ZMW
16 – MXN
17 – ILS
19 – VEF
20 – TND
23 – ARS, COP, PKR
24 – QRS
25 – LBP

April

01 - INR
02 - ARS, COP, DKK, ISN, MXN,
NOK, PEN, PHP, VEF
03 - ANG, ARS, AUD, BWP, BRL,
CAD, CHF, CLP, CNY, COP,
DKK, EUR, GBP, HKD, ISK,
INR, IDR, JMD, KES, LBP,
MWK, MXN, NZD, NOK,
PEN, PHP, SEK, SCR, SGD,
ZAR, ZMW, ZWL, TWD,
UGX, VEF, XOF
06 - AUD, BWP, CHF, CNY, CZK,
DKK, EUR, GBP, HKD,
HUF, HRK, ISK, JMD, KES,
LBP, LTL, MWK, NZD, NOK,
PLN, SEK, TWD, UGX, ZAR,
ZMW, ZWL, XOF
07 - CNY, HKD
09 - PHP, TND,
10 - BGN, ILS, LBP, MKD,
13 - BGN, EGP, LBP, MKD, RON,
THB
14 - INR, THB
15 - THB
21 - BRL
23 - ISK, ILS, TRY
27 - ANG, NZD, ZAR
29 - JPY